

Why should I add to super?



Super is your bucket of money to live on when you retire.



Work adds **9.5%** of your salary to your bucket.... this is on top of your salary

... but this won't be enough to retire on.

What about the government Age Pension?

Let's take a history lesson

Once upon a time

People use to retire and live on the Age Pension

Then the super system was introduced to take the pressure off government funding

But the ageing population continues to add pressure

So the government will make it harder to access the age pension

Eligible age has moved up to 67 and is likely to increase to 70 within the coming years

Moral of the story. If you want to wait until you are **70 to hopefully access around \$21,000 a year from the government** (today's dollars) then do nothing. If this concerns you, take action.

What we know

Work adds 9.5%

This isn't enough to retire on

The Age Pension will be hard to get



What you can do

Start adding extra to super

This has three benefits:

1. You boost your super
2. You save tax
3. You could benefit from the government co-contribution*

Send an email to Paymatters to get started.

*This is when the government matches your super contribution up to \$500. Conditions apply. See our Factsheet for more information.

Want more?



We can do a projection and work out how much you are likely to have in your super bucket when you retire.

Contact Us



1300 728 249

help@moneywiseglobal.com

Both Moneywise Global Pty Ltd and our Financial Advisers are Authorised Representatives of Consultum Financial Advisers Pty Ltd ABN 65 006 373 995 | AFSL 230323. This information is general advice only and does not take into account your financial circumstances, needs and objectives. Before making any decision based on this document, you should assess your own circumstances or seek advice from a financial adviser and seek tax advice from a registered tax agent. Information is current at the date of issue and may change. Taxation, legal and other matters referred to on this website are of a general nature only and are based on Consultum's interpretation of laws existing at the time and should not be relied upon in place of appropriate professional advice. Those laws may change from time to time.